

**KING COUNTY RURAL LIBRARY DISTRICT
BOARD OF TRUSTEES**

**RESOLUTION 2017-13
ADOPTION OF 2018 BUDGET**

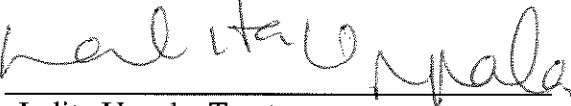
DECEMBER 20, 2017

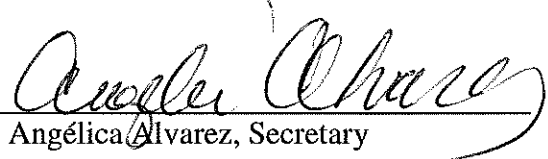
BE IT RESOLVED by the Board of Trustees of the King County Rural Library District, that the 2018 Budget for the District, in the form attached as Exhibit A hereto, is hereby approved and adopted.

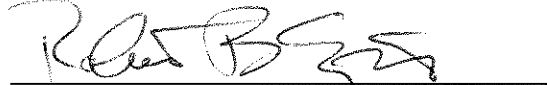
ADOPTED by the Board of Trustees of the King County Rural Library District at an open, public, regular meeting thereof, held this 20th day of December, 2017.


Jim Wigfall, President


Robin McClelland, Trustee


Lalita Uppala, Trustee


Angélica Alvarez, Secretary


Rob Spitzer, Trustee



Pamela Grad, Trustee

EXHIBIT A
GENERAL FUND
SUMMARY ¹

Description	Actual 2016	Budget 2017	Budget 2018	Variance \$	Variance %
General Fund Beginning Balance	59,646,351	52,833,481	57,054,040	4,220,559	8.0%
Revenues	116,722,098	118,440,917	122,016,258	3,575,341	3.0%
50000 Expenditures					
51000 Library Operations					
51100 Salaries	48,239,744	52,796,295	54,884,516	2,088,221	4.0%
51200 Substitute Salaries	1,321,348	1,480,000	1,433,000	(47,000)	-3.2%
51300 Personnel Benefits	19,075,420	20,814,672	22,007,838	1,193,166	5.7%
51400 Supplies	4,405,763	4,393,412	4,238,424	(154,988)	-3.5%
51600 Staff Development	742,281	953,720	942,251	(11,469)	-1.2%
51700 Professional Services	4,296,826	5,925,113	5,776,546	(148,567)	-2.5%
51800 Communications	1,206,205	1,554,620	1,426,720	(127,900)	-8.2%
51900 Travel	209,258	217,725	225,100	7,375	3.4%
52000 Advertising	379,407	382,237	407,137	24,900	6.5%
52100 Operating Leases	2,032,993	2,497,196	2,494,306	(2,890)	-0.1%
52200 Insurance	699,748	742,000	758,000	16,000	2.2%
52300 Utilities	1,922,168	2,050,000	2,115,080	65,080	3.2%
52400 Repair and Maintenance	10,805,652	9,428,860	12,979,435	3,550,575	37.7%
52600 Reserves	-	300,000	300,000	-	0.0%
52700 Miscellaneous	388,868	391,955	398,955	7,000	1.8%
52800 Intergovernmental Services	58,220	60,000	60,000	-	0.0%
52900 Other Operations Expenditures	10,193	17,000	17,000	-	0.0%
53100 Library Materials -Non capital	2,469,114	2,804,940	2,967,364	162,424	5.8%
51000 Library Operations	<u>98,263,208</u>	<u>106,809,745</u>	<u>113,431,672</u>	<u>6,621,927</u>	6.2%
60000 Capital Outlay					
60100 Land	326,424	-	-	-	
60300 Furniture and Equipment	446,101	220,000	132,000	(88,000)	-40.0%
60400 Materials	11,633,348	11,232,840	11,151,029	(81,811)	-0.7%
60600 Other Capital Expenditures	5,475	93,990	6,000	(87,990)	-93.6%
60000 Capital Outlay	<u>12,411,348</u>	<u>11,546,830</u>	<u>11,289,029</u>	<u>(257,801)</u>	-2.2%
80000 Other Financing Uses					
80100 Operating Transfer	10,076,209	1,800,000	2,500,000	700,000	38.9%
80000 Other Financing Uses	<u>10,076,209</u>	<u>1,800,000</u>	<u>2,500,000</u>	<u>700,000</u>	38.9%
50000 Expenditures	120,750,765	120,156,575	127,220,701	7,064,126	5.9%
General Fund Ending Balance	<u><u>55,617,684</u></u>	<u><u>51,117,823</u></u>	<u><u>51,849,597</u></u>	<u><u>731,774</u></u>	1.4%

¹ Budgeted beginning fund balance for 2018 includes actual 2016 fund balance in the amount of \$55,617,684 and estimated adjustments to 2017 revenues and expenditures